

NOTICE-CUM-ADDENDUM

NOTICE-CUM-ADDENDUM TO THE SCHEME INFORMATION DOCUMENT (SID), KEY INFORMATION MEMORANDUM (KIM) AND STATEMENT OF ADDITIONAL INFORMATION (SAI) OF ALL THE SCHEMES OF JM FINANCIAL MUTUAL FUND (MUTUAL FUND):

1. SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) (SECOND AMENDMENT) REGULATIONS, 2018

Investors are hereby informed that SEBI vide its Gazette Notification No. SEBI/LAD-NRO/GN/2018/14 dated May 29, 2018 and SEBI circulars dated June 05, 2018 have amended certain provisions of the SEBI (Mutual Funds) Regulations, 1996 (the 'Regulation'). Pursuant to the said amendments, the following paragraphs of SID, KIM and SAI shall stand modified as under:

Sr. No.	Existing Clause reference in SID	Existing Clause reference in KIM	Existing Clause reference in SAI	Modified Provisions
1	'Net Asset Value' para under the Table 'Periodic Disclosures' of SID	Daily Net Asset Value (NAV) Publication para	-	The Mutual Fund shall declare the Net Asset Value of the scheme on every business day on AMFI's website www.amfiindia.com by 9.00 p.m. and also under a separate head on the website of JM Financial Mutual Fund (the 'Mutual Fund') i.e. www.JMFinancialmf.com. The Mutual Fund shall also send the latest available NAVs to the unitholders through SMS, upon receipt of a specific request. To get the latest NAVs of any Options of the respective scheme, the investors may send SMS to "9028364444" in the format as prescribed on the website of JM Financial Mutual Fund.
2.	First para of the Clause 'iii. Terms of Issue' under the heading 'E. Fundamental Attributes'	-	-	The Scheme will offer units for sale and repurchase at NAV based prices on all business days on an ongoing basis. The Fund will endeavour to remit the redemption proceeds/ dispatch the redemption cheque / draft within 10 business days from the date of acceptance of valid redemption request. Illustration of the calculation of sale and repurchase price of the units of the Mutual Fund: If the applicable NAV is Rs. 10 and the exit load is 2%, then the redemption price will be: Rs. 10*(1-0.02) = Rs. 9.8000.
3.	-	The Sub-Clause 'For Redemption (Sale)/ Switch Out' under the heading 'Applicable NAV'	-	For redemption (sale)/ switch out: At the applicable NAV subject to the deduction/ charge of the exit load as prescribed at the time of respective investment. Illustration of the calculation of sale and repurchase price of the units of the Mutual Fund: If the applicable NAV is Rs. 10 and the exit load is 2%, then the redemption price will be: Rs. 10*(1-0.02) = Rs. 9.8000. Redemption/switch out request can be submitted to the official point of acceptance on any business day till 3.00 pm. In respect of valid applications received up to 3 p.m. by the Mutual Fund, same day's closing NAV shall be applicable. In respect of valid applications received after 3 p.m. by the Mutual Fund, the closing NAV of the next business day shall be applicable. It is clarified that the cut off timings will also be applicable to investments made through "sweep" mode subject to the other applicable SEBI provisions for allotment of NAV based on receipt of funds in the respective Schemes.
4	-	-	Second para under the Clause 'Redemption/ Maturity Payments' in SAI	The sale and repurchase price of the units shall be calculated as per the Regulation which is illustrated elsewhere in the SID.
5	First line of point 2 appearing under the heading 'Aggregate fees and expenses charged to the scheme' in SID	First line of the Fourth para under the heading 'Recurring Expenses'	-	Additional expenses, incurred towards different heads mentioned under sub-regulations (2) and (4) of Regulation 52, not exceeding 0.05 per cent of daily net assets of the scheme or as specified by SEBI. Provided that such additional expenses shall not be charged to the schemes where the exit load is not levied or applicable.
6.	i. Third para under the Sub - Clause 'Half Yearly/ Annual Account Statement' of Clause 'Accounts Statements/ Common Account Statement ("CAS") appearing under the Heading 'B. Ongoing Offer Details'. ii. 'Annual Report' para under the Table 'Periodic Disclosures'.	2nd para under the heading 'Annual Report'	Clause 'Mailing Of Annual Report Or Abridged Summary'	The scheme wise annual report or Abridged Summary, in the format prescribed by SEBI, shall be hosted on the websites of the Mutual Fund and the AMFI. A link of the scheme wise annual report or abridged summary shall be displayed prominently on the website of the Mutual Fund. Annual report or Abridged Summary will also be sent by way of e-mail to the investor's registered email address. Investors who have not registered their email id, will have an option of receiving a physical copy of the Annual report or Abridged Summary thereof, without charging any cost, upon receipt of a specific request. The physical copy of the scheme wise annual report or abridged summary shall be made available to the investors at the registered office of the AMC. The Mutual Fund will publish an advertisement in the all India edition of at least two daily newspapers, one each in English and Hindi, regarding the hosting of the scheme wise annual report on the websites of the Mutual Fund and AMFI and also the modes through which unitholders can submit a request for a physical or electronic copy of the scheme wise annual report or abridged summary thereof.

				The new subscribers to the units of the Mutual Fund can tick the 'opt-in' facility in the application form to receive the physical copy of the scheme – wise annual report or abridged summary thereof. For existing investors, an Option Form for opt-in to receive the physical copy of the scheme/ Abridged Summary is available on the website under 'Downloads' section. However, in case the investor does not opt-in, it will be presumed that he/she has opted out from receiving the physical copy of the Annual Report or Abridged Summary. The reference of the word 'Annual Report' in the below line of the aforesaid clause shall be deleted: 'Account Statements/Annual Reports, etc. can be sent to each unitholder by courier/post/e-mail.'
7.	i. Clause F i.e. 'Transparency/ NAV disclosure' under the heading 'Highlights/ Summary of the Scheme' in the SID. ii. The para 'Portfolio' under the Table 'Periodic Disclosures' of SID.	'Monthly Portfolio Disclosure' and 'Half Yearly Portfolio'	Clause 'Portfolio Disclosure' in SAI.	NAVs will be determined at the close of every business day and disclosed on the websites of the Mutual Fund/ AMFI. The Mutual Fund shall disclose the complete statement of the Scheme's portfolio (along with ISIN) on the websites of the Mutual Fund and AMFI as on the last day of the month/half year for all its schemes within ten days from the close of each month/half year (i.e. 31st March and 30th September) in a user friendly and downloadable spreadsheet format. The Mutual Fund shall send via email both the monthly and half-yearly portfolio within 10 days from the close of each month/half year (i.e. March 31st & September 30th) to the unitholders whose email addresses are registered with the Mutual Fund. The Mutual Fund will publish an advertisement in the all India edition of at least two daily newspapers, one each in English and Hindi, regarding the hosting of the half yearly statement of the schemes' portfolio on the websites of the Mutual Fund and AMFI and also the modes through which unitholders can submit a request for a physical or electronic copy of the scheme portfolio. The Mutual Fund shall provide a physical copy of the portfolio, without charging any cost, upon specific request from a unitholder.

2. Minimum Redemption provision:

The existing provisions regarding minimum redemption amount(s) by the unitholders of the Mutual Fund and keeping specified balances after the redemption from the accounts, shall stand withdrawn with immediate effect.

However, in case of switch transaction, the minimum investment provisions of the switch-in scheme/ plan i.e. for fresh/additional purchase, shall continue to be applicable. In the event of failure to meet the requirement of switch-in scheme/plan, such switch requests will be treated as cancelled/rejected.

3. Default Bank Account:

It is hereby informed that after furnishing the details of new/additional bank account(s) in the form 'Multiple Bank Accounts Registration Form', investors are required to provide the details of the default bank account in Box 'B' of the form for future redemptions.

In case, the investor does not specify the default Bank account, the earlier existing Bank account or first of the accounts mentioned in the aforesaid form shall be treated as the default Bank account for all payments, if no specific request for payment into a particular Bank Account is made at the time of redemption.

4. Notice is hereby given that the following branch/point of acceptance of JM Financial Asset Management Limited (the "AMC") will cease to operate /be de-activated w.e.f June 30, 2018 for acceptance of transactions:

Location	Address
Surat	1st floor, C 110, International Trade Centre (ITC), Majuragate, Ring Road, Surat-395002

Investors are requested to make a note of the above change and may avail the services of the local office of our Registrar i.e. M/s. Karvy Computershare Private Limited as per the computer printed address on the Statement of Account issued to them or any of the nearest Official Points of Acceptance of the AMC for any transaction related matter.

5. Corrigendum for Notice No. 16/2018-19 dated June 04, 2018:

In para 1.1 of the aforesaid notice, the date shall be read as May 21, 2018.

The above shall form an integral part of the SAI of the Mutual Fund and SID and KIM of all the Schemes of the Mutual Fund.

All other terms and conditions of the SAI of the Mutual Fund and SID and KIM of the Schemes of the Mutual Fund will remain unchanged.

Bhanu Katoch
Chief Executive Officer

Place : Mumbai
Date : June 28, 2018

JM Financial Asset Management Limited
(Investment Manager to JM Financial Mutual Fund)

For further details, please contact :

JM Financial Asset Management Limited

(Formerly known as JM Financial Asset Management Private Ltd.),

Registered Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025.

Corporate Office: Office B, 8th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai-400025.

Corporate Office: Office B, 8th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai-400025.

• Fax No.: (022) 6198 7704. • E-mail: investor@jmf.com • Website : www.jmfinancialmf.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.